

## Memorandum of Understanding (MoU)

This Memorandum of Understanding (MoU) is entered into this day of August 17<sup>th</sup>, 2023, by and between:

**Skillioma, a brand name of ILumen Pvt Ltd. (hereinafter referred to as "the Organization"),**

and

**Shri Sharda Bhavan Education Society's, Institute of Technology & Management, Nanded (hereinafter referred to as "the Institute").**

**01) Purpose:** The primary objective of this MoU is to establish a framework for cooperation between the Organisation and the Institute for the development and delivery of following

1. AI, ML, Data Science and other emerging technologies training programs.
2. NEP aligned 21<sup>st</sup> century real-world skills, Employability Skills, Industry Readiness Skills and Placement Programs
3. The training programs includes MEITY FSP NASSCOM, NASSCOM Foundation, NEP aligned 21<sup>st</sup> century real-world skills, Skillioma Industry readiness emerging technologies & employability skills programs
4. Both parties aim to leverage their respective strengths and expertise to foster academic and professional growth in these domains.
5. MEITY FSP NASSCOM programs include Govt sponsored fee-reimbursement courses
6. NASSCOM Foundation program includes CSR programs on ZERO cost
7. Skillioma Industry readiness emerging technologies & 21<sup>st</sup> century real-world skills, employability skills programs for Schools, Colleges and Universities

**02) Areas of Collaboration:** The collaboration between the Organisation and the Institute shall focus on the following areas:

- Curriculum Development: Jointly design and develop comprehensive and up-to-date AI/ML and Data Science training modules (and any newer ones as mutually agreed upon) that cater to the evolving needs of the industry.
- Faculty Exchange Program: Facilitate the exchange of faculty members and subject matter experts between the two parties to enhance the quality of teaching and research.
- Student Exchange Program: Encourage and support student exchange programs to provide students with exposure to different teaching methodologies and cultures.
- Workshops and Seminars: Organize joint workshops, seminars, webinars, and conferences to disseminate knowledge, share best practices, and promote innovation.
- Research and Development: Collaborate on research projects, publications, and joint studies in the field of AI, ML, and Data Science and new areas of research as agreed upon.
- Industry Partnerships: Identify and engage with industry partners to offer internships, projects, and job placements for students undergoing the training programs.

**03) Duration:** This MoU shall be valid for a period of five years (5 years) from the effective date unless terminated earlier by mutual agreement in writing.

**04) Responsibilities of Each Party:**

**a) Institute's Responsibilities:**

- Provide necessary infrastructure, facilities, and administrative support for the successful implementation of the training programs.
- Appoint a dedicated coordinator to liaise with the Organisation and oversee the collaboration.
- Participate actively in the joint activities outlined in this MoU.



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**b) Organisation's Responsibilities:**

8. Contribute expertise in AI, ML, Data Science, Skillioma Industry readiness emerging technologies & employability skills programs
- any other course modules as mutually agreed upon to co-design the training curriculum.
- Facilitate the exchange of faculty and students between the two parties.
- Collaborate in organizing workshops, seminars, and research activities.

**05) Financial Arrangements:** All financial arrangements related to the joint activities under this MoU shall be determined and mutually agreed upon by both parties in separate agreements as and when required.

**06) Termination:** Either party may terminate this MoU by providing written notice to the other party at least 30 days in advance. Upon termination, both parties shall complete ongoing activities as per the agreed terms.

**07) Dispute Resolution:** Any disagreements or disputes arising from this MoU will be resolved amicably through mutual consultation and negotiation.

**08) Modification of MoU:** This MoU may be modified or amended through mutual written agreement of both parties.

This MoU constitutes the entire understanding between the Organisation and the Institute and supersedes all prior discussions, representations, or agreements, whether oral or written. For every program there will be separate MoU will be maintained

<p><b>PARTY A- ORGANIZATION- ILUMEN Pvt Ltd.</b> GSTIN 36AAF4925G1ZK</p> <p>Signature:  For iLumen Private Limited Director</p> <p>Name: Muralidharr</p> <p>Designation: Director</p> 	<p><b>PARTY B - INSTITUTE - Shri Sharda Bhavan Education Society's, Institute of Technology &amp; Management, Nanded</b></p> <p>Signature: </p> <p>Name: Dr. S.B. Thorat Shri Sharda Bhavan Education Society's Institute of Technology and Management, NANDED.</p> <p>Designation: Director</p> 
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